

Maine Health Data Organization Hospital Financial Information Part II

2005 – 2006 Select Financial Information by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's 39 non-governmental hospitals.

Ratio Categories

Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis: they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Capital Structure Ratios - Measures how an organization's assets are financed, and its capacity to pay for new debt. Many longterm creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and fourteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenues
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses

**Maine Hospital Designation
July 1, 2008**

Hospital Name	Peer Group
Acadia Hospital Corporation	F
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	E
Bridgton Hospital	E
Calais Regional Hospital	E
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	E
Down East Community Hospital	E
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Henrietta D. Goodall Hospital	C
Houlton Regional Hospital	E
Inland Hospital	D
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	E
Mercy Hospital	B
Mid Coast Hospital	B
Miles Memorial Hospital	D
Millinocket Regional Hospital	E
Mount Desert Island Hospital	E
New England Rehabilitation Hospital	G
Northern Maine Medical Center	D
Parkview Adventist Medical Center	D
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	E
Redington-Fairview General Hospital	E
Rumford Community Hospital	E
Sebasticook Valley Hospital	E
Southern Maine Medical Center	B
Spring Harbor Hospital	F
St. Andrews Hospital	E
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital	D
Waldo County General Hospital	E
York Hospital	B

Hospital Peer Group A

The following four hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2005	2006
Profitability			
Operating Margin		7.55%	2.80%
Non-operating Revenue Margin		2.55%	2.34%
Total Margin		7.73%	2.87%
Return on Equity		21.25%	7.92%
Net Operating Income (Operating Surplus/Loss)		\$ 14,711,733	\$ 5,843,161
Total Surplus/Deficit (Total Surplus/Loss)		\$ 15,096,446	\$ 5,983,150
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.399	3.184
Days in Accounts Receivable	<i>days</i>	31.5	31.9
Days Cash on Hand (Current)	<i>days</i>	28.2	34.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	28.2	34.5
Average Payment Period (Current Liabilities)	<i>days</i>	36.9	40.6
Capital Structure			
Equity Financing		42.35%	39.95%
Debt Service Coverage	<i>rate</i>	2.732	3.400
Cash Flow to Total Debt		26.82%	15.73%
Fixed Asset Financing		72.97%	83.61%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.164	1.104
Fixed Asset Turnover	<i>rate</i>	1.963	2.063
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	8.6
Net Plant, Property & Equipment (PP&E)		\$ 99,332,444	\$ 101,130,539
Cash & Investments (Current Assets)		\$ 9,929,794	\$ 14,576,550
Current Assets Whose Use is Limited		\$ 3,141,733	\$ 3,451,815
Trustee Held Investments		\$ 5,214,535	\$ 14,921,008
Board-Designated & Undesignated Investments		†	†
Fund Balance-Unrestricted		\$ 71,034,544	\$ 75,545,819
Temporarily Restricted Net Assets		\$ 2,406,677	\$ 2,749,381
Permanently Restricted Net Assets		\$ 12,215,780	\$ 1,111,388
Total Gross Patient Service Revenue		\$ 353,675,486	\$ 391,254,167
Net Patient Service Revenue		\$ 189,223,397	\$ 202,752,123
Total Non-Operating Revenue		\$ 384,713	\$ 139,989
Bad Debt (Provision for Bad Debt)		\$ 6,741,564	\$ 8,100,422
Free Care (Charity Care)		\$ 3,911,129	\$ 7,078,574
Total Operating Expenses		\$ 180,231,553	\$ 202,788,433

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2005	2006
Profitability			
Operating Margin		8.65%	2.72%
Non-operating Revenue Margin		5.53%	19.64%
Total Margin		9.11%	3.36%
Return on Equity		22.08%	8.16%
Net Operating Income (Operating Surplus/Loss)		\$ 37,658,922	\$ 12,944,369
Total Surplus/Deficit (Total Surplus/Loss)		\$ 39,861,331	\$ 16,107,189
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.281	1.093
Days in Accounts Receivable	<i>days</i>	26.9	35.3
Days Cash on Hand (Current)	<i>days</i>	12.1	4.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	68.2	54.5
Average Payment Period (Current Liabilities)	<i>days</i>	60.6	50.3
Capital Structure			
Equity Financing		60.72%	62.63%
Debt Service Coverage	<i>rate</i>	17.124	10.895
Cash Flow to Total Debt		50.81%	31.57%
Fixed Asset Financing		30.76%	27.42%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.472	1.519
Fixed Asset Turnover	<i>rate</i>	4.257	4.266
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	8.3
Net Plant, Property & Equipment (PP&E)		\$ 102,247,404	\$ 111,473,518
Cash & Investments (Current Assets)		\$ 11,786,439	\$ 4,664,811
Current Assets Whose Use is Limited		\$ 750,300	\$ 793,347
Trustee Held Investments		\$ 2,962,940	\$ 2,185,339
Board-Designated & Undesignated Investments		\$ 58,091,941	\$ 60,457,809
Fund Balance-Unrestricted		\$ 180,495,588	\$ 197,353,844
Temporarily Restricted Net Assets		\$ 11,763,493	\$ 18,124,637
Permanently Restricted Net Assets		\$ 6,263,969	\$ 8,828,028
Total Gross Patient Service Revenue		\$ 645,503,501	\$ 751,617,456
Net Patient Service Revenue		\$ 423,195,515	\$ 460,115,934
Total Non-Operating Revenue		\$ 2,202,409	\$ 3,162,820
Bad Debt (Provision for Bad Debt)		\$ 15,054,514	\$ 12,269,658
Free Care (Charity Care)		\$ 10,325,692	\$ 14,586,496
Total Operating Expenses		\$ 397,612,726	\$ 462,632,150

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2005	2006
Profitability			
Operating Margin		3.40%	3.41%
Non-operating Revenue Margin		29.74%	55.82%
Total Margin		4.77%	7.40%
Return on Equity		7.18%	11.07%
Net Operating Income (Operating Surplus/Loss)		\$ 7,951,914	\$ 8,739,747
Total Surplus/Deficit (Total Surplus/Loss)		\$ 23,867,656	\$ 19,783,390
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.140	1.459
Days in Accounts Receivable	<i>days</i>	34.3	32.1
Days Cash on Hand (Current)	<i>days</i>	12.5	14.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	163.7	177.9
Average Payment Period (Current Liabilities)	<i>days</i>	47.1	47.8
Capital Structure			
Equity Financing		64.77%	63.83%
Debt Service Coverage	<i>rate</i>	4.816	6.435
Cash Flow to Total Debt		28.71%	33.97%
Fixed Asset Financing		47.82%	60.51%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	0.975	0.955
Fixed Asset Turnover	<i>rate</i>	2.735	2.455
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	8.6
Net Plant, Property & Equipment (PP&E)		\$ 85,550,119	\$ 104,374,969
Cash & Investments (Current Assets)		\$ 7,261,808	\$ 9,134,827
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		\$ 8,914,816	\$ 24,302,421
Board-Designated & Undesignated Investments		\$ 88,167,932	\$ 104,365,916
Fund Balance-Unrestricted		\$ 157,650,249	\$ 178,699,896
Temporarily Restricted Net Assets		\$ 1,885,800	\$ 10,317,252
Permanently Restricted Net Assets		\$ 12,951,222	\$ 13,141,386
Total Gross Patient Service Revenue		\$ 407,610,000	\$ 443,343,417
Net Patient Service Revenue		\$ 226,455,139	\$ 247,194,524
Total Non-Operating Revenue		\$ 3,365,742	\$ 11,043,643
Bad Debt (Provision for Bad Debt)		\$ 12,126,435	\$ 15,089,167
Free Care (Charity Care)		\$ 4,911,143	\$ 5,928,924
Total Operating Expenses		\$ 226,049,948	\$ 247,508,243

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2005	2006
Profitability			
Operating Margin		11.51%	6.00%
Non-operating Revenue Margin		24.21%	36.41%
Total Margin		14.64%	9.12%
Return on Equity		17.64%	10.45%
Net Operating Income (Operating Surplus/Loss)		\$ 64,933,000	\$ 33,415,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 85,678,000	\$ 52,548,000
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.866	2.752
Days in Accounts Receivable	<i>days</i>	18.7	18.5
Days Cash on Hand (Current)	<i>days</i>	194.4	222.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	258.4	290.7
Average Payment Period (Current Liabilities)	<i>days</i>	87.7	96.8
Capital Structure			
Equity Financing		71.15%	62.21%
Debt Service Coverage	<i>rate</i>	10.606	9.384
Cash Flow to Total Debt		59.99%	27.79%
Fixed Asset Financing		30.51%	53.41%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	0.857	0.713
Fixed Asset Turnover	<i>rate</i>	2.301	1.987
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	8.0
Net Plant, Property & Equipment (PP&E)		\$ 245,283,000	\$ 280,400,000
Cash & Investments (Current Assets)		\$ 226,931,000	\$ 260,223,000
Current Assets Whose Use is Limited		\$ 21,830,000	\$ 39,368,000
Trustee Held Investments		\$ 5,425,000	\$ 62,575,000
Board-Designated & Undesignated Investments		\$ 81,896,000	\$ 91,719,000
Fund Balance-Unrestricted		\$ 485,686,000	\$ 502,687,000
Temporarily Restricted Net Assets		\$ 82,157,000	\$ 81,539,000
Permanently Restricted Net Assets		\$ 18,075,000	\$ 19,603,000
Total Gross Patient Service Revenue		\$ 841,489,000	\$ 864,046,000
Net Patient Service Revenue		\$ 555,203,000	\$ 549,069,000
Total Non-Operating Revenue		\$ 20,745,000	\$ 19,133,000
Bad Debt (Provision for Bad Debt)		\$ 27,218,000	\$ 21,255,000
Free Care (Charity Care)		\$ 10,986,000	\$ 16,703,000
Total Operating Expenses		\$ 499,432,000	\$ 523,649,000

† Data not available or not applicable

Hospital Peer Group B

The following eight hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Medical Center
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2005	2006
Profitability			
Operating Margin		8.55%	0.30%
Non-operating Revenue Margin		8.21%	74.38%
Total Margin		9.25%	1.15%
Return on Equity		28.34%	3.47%
Net Operating Income (Operating Surplus/Loss)		\$ 7,411,335	\$ 266,524
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,074,558	\$ 1,040,268
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.417	0.987
Days in Accounts Receivable	<i>days</i>	36.1	37.9
Days Cash on Hand (Current)	<i>days</i>	22.3	6.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	36.2	17.6
Average Payment Period (Current Liabilities)	<i>days</i>	58.3	66.0
Capital Structure			
Equity Financing		48.51%	47.75%
Debt Service Coverage	<i>rate</i>	6.648	3.127
Cash Flow to Total Debt		38.77%	14.65%
Fixed Asset Financing		58.84%	55.68%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.487	1.446
Fixed Asset Turnover	<i>rate</i>	2.974	3.102
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	10.8	10.5
Net Plant, Property & Equipment (PP&E)		\$ 29,143,620	\$ 29,009,643
Cash & Investments (Current Assets)		\$ 4,156,365	\$ 925,337
Current Assets Whose Use is Limited		\$ 464,607	\$ 476,172
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 2,877,847	\$ 2,737,913
Fund Balance-Unrestricted		\$ 28,491,230	\$ 29,964,335
Temporarily Restricted Net Assets		\$ 1,369,669	\$ 1,237,972
Permanently Restricted Net Assets		\$ 676,715	\$ 676,715
Total Gross Patient Service Revenue		\$ 161,104,332	\$ 179,428,241
Net Patient Service Revenue		\$ 84,666,735	\$ 87,619,010
Total Non-Operating Revenue		\$ 663,223	\$ 773,744
Bad Debt (Provision for Bad Debt)		\$ 3,448,893	\$ 3,127,807
Free Care (Charity Care)		\$ 1,051,681	\$ 2,205,938
Total Operating Expenses		\$ 79,255,361	\$ 89,728,148

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2005	2006
Profitability			
Operating Margin		2.83%	2.97%
Non-operating Revenue Margin		34.82%	37.54%
Total Margin		4.28%	4.67%
Return on Equity		7.12%	7.89%
Net Operating Income (Operating Surplus/Loss)		\$ 3,741,147	\$ 4,344,031
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,739,303	\$ 6,954,437
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.605	1.946
Days in Accounts Receivable	<i>days</i>	56.0	43.7
Days Cash on Hand (Current)	<i>days</i>	7.8	24.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	81.0	247.7
Average Payment Period (Current Liabilities)	<i>days</i>	61.9	59.0
Capital Structure			
Equity Financing		68.17%	46.27%
Debt Service Coverage	<i>rate</i>	5.750	6.976
Cash Flow to Total Debt		34.56%	14.03%
Fixed Asset Financing		28.33%	143.74%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.133	0.782
Fixed Asset Turnover	<i>rate</i>	2.738	2.757
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	7.3	7.9
Net Plant, Property & Equipment (PP&E)		\$ 48,224,161	\$ 53,053,545
Cash & Investments (Current Assets)		\$ 1,796,017	\$ 6,639,975
Current Assets Whose Use is Limited		\$ 789,116	\$ 2,390,397
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 24,266,155	\$ 82,263,581
Fund Balance-Unrestricted		\$ 80,629,370	\$ 88,092,015
Temporarily Restricted Net Assets		\$ 11,544,215	\$ 14,411,779
Permanently Restricted Net Assets		\$ 490,285	\$ 1,019,493
Total Gross Patient Service Revenue		\$ 225,088,552	\$ 247,274,959
Net Patient Service Revenue		\$ 128,980,119	\$ 143,426,692
Total Non-Operating Revenue		\$ 1,998,156	\$ 2,610,406
Bad Debt (Provision for Bad Debt)		\$ 4,777,600	\$ 6,784,286
Free Care (Charity Care)		\$ 3,850,030	\$ 5,371,124
Total Operating Expenses		\$ 128,293,328	\$ 141,944,599

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2005	2006
Profitability			
Operating Margin		5.58%	7.56%
Non-operating Revenue Margin		22.32%	29.09%
Total Margin		7.08%	10.35%
Return on Equity		11.08%	15.22%
Net Operating Income (Operating Surplus/Loss)		\$ 4,149,140	\$ 6,157,151
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,341,230	\$ 8,682,667
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.801	1.674
Days in Accounts Receivable	<i>days</i>	21.6	24.5
Days Cash on Hand (Current)	<i>days</i>	48.7	41.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	156.2	189.9
Average Payment Period (Current Liabilities)	<i>days</i>	49.9	51.4
Capital Structure			
Equity Financing		55.66%	60.07%
Debt Service Coverage	<i>rate</i>	2.857	4.094
Cash Flow to Total Debt		24.45%	33.82%
Fixed Asset Financing		60.15%	58.47%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	0.872	0.884
Fixed Asset Turnover	<i>rate</i>	1.690	1.929
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	4.8	5.6
Net Plant, Property & Equipment (PP&E)		\$ 43,975,311	\$ 42,202,856
Cash & Investments (Current Assets)		\$ 8,282,477	\$ 7,591,499
Current Assets Whose Use is Limited		\$ 544,361	\$ 550,372
Trustee Held Investments		\$ 2,917,694	\$ 3,220,682
Board-Designated & Undesignated Investments		\$ 19,454,470	\$ 28,841,803
Fund Balance-Unrestricted		\$ 48,196,988	\$ 57,031,111
Temporarily Restricted Net Assets		\$ 6,236,694	\$ 6,926,070
Permanently Restricted Net Assets		\$ 4,765,766	\$ 4,849,201
Total Gross Patient Service Revenue		\$ 133,725,650	\$ 143,749,268
Net Patient Service Revenue		\$ 72,166,212	\$ 79,414,507
Total Non-Operating Revenue		\$ 1,192,090	\$ 2,525,516
Bad Debt (Provision for Bad Debt)		\$ 1,952,709	\$ 2,681,897
Free Care (Charity Care)		\$ 1,110,032	\$ 2,097,890
Total Operating Expenses		\$ 70,148,970	\$ 75,234,871

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2005	2006
Profitability			
Operating Margin		5.43%	0.53%
Non-operating Revenue Margin		21.07%	84.08%
Total Margin		6.78%	3.24%
Return on Equity		12.81%	6.17%
Net Operating Income (Operating Surplus/Loss)		\$ 4,344,479	\$ 452,577
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,781,426	\$ 2,843,674
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.237	3.570
Days in Accounts Receivable	<i>days</i>	42.8	41.8
Days Cash on Hand (Current)	<i>days</i>	104.6	97.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	104.6	97.6
Average Payment Period (Current Liabilities)	<i>days</i>	41.1	44.7
Capital Structure			
Equity Financing		61.48%	62.47%
Debt Service Coverage	<i>rate</i>	5.331	4.148
Cash Flow to Total Debt		37.03%	26.40%
Fixed Asset Financing		57.79%	53.15%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.161	1.188
Fixed Asset Turnover	<i>rate</i>	2.444	2.540
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	11.0	11.8
Net Plant, Property & Equipment (PP&E)		\$ 32,718,767	\$ 33,566,320
Cash & Investments (Current Assets)		\$ 19,361,314	\$ 20,443,299
Current Assets Whose Use is Limited		\$ 1,037,536	\$ 1,050,342
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		†	†
Fund Balance-Unrestricted		\$ 42,973,061	\$ 46,074,208
Temporarily Restricted Net Assets		\$ 1,585,715	\$ 1,938,215
Permanently Restricted Net Assets		\$ 5,653,420	\$ 5,751,817
Total Gross Patient Service Revenue		\$ 135,943,020	\$ 145,324,002
Net Patient Service Revenue		\$ 74,703,154	\$ 78,924,753
Total Non-Operating Revenue		\$ 1,159,883	\$ 2,391,097
Bad Debt (Provision for Bad Debt)		\$ 2,939,251	\$ 3,726,461
Free Care (Charity Care)		\$ 287,048	\$ 970,168
Total Operating Expenses		\$ 75,631,144	\$ 84,806,658

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Southern Maine Medical Center -- Biddeford, Me.		2005	2006
Profitability			
Operating Margin		0.17%	0.12%
Non-operating Revenue Margin		84.01%	87.13%
Total Margin		1.07%	0.89%
Return on Equity		1.76%	1.45%
Net Operating Income (Operating Surplus/Loss)		\$ 156,130	\$ 109,777
Total Surplus/Deficit (Total Surplus/Loss)		\$ 976,174	\$ 852,733
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.627	2.464
Days in Accounts Receivable	<i>days</i>	43.3	43.4
Days Cash on Hand (Current)	<i>days</i>	27.1	25.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	108.4	101.8
Average Payment Period (Current Liabilities)	<i>days</i>	39.4	38.7
Capital Structure			
Equity Financing		73.90%	75.17%
Debt Service Coverage	<i>rate</i>	4.421	4.342
Cash Flow to Total Debt		27.23%	27.11%
Fixed Asset Financing		32.15%	26.68%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.217	1.228
Fixed Asset Turnover	<i>rate</i>	2.977	2.842
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	11.0	11.8
Net Plant, Property & Equipment (PP&E)		\$ 30,320,203	\$ 33,436,790
Cash & Investments (Current Assets)		\$ 5,468,974	\$ 5,334,468
Current Assets Whose Use is Limited		\$ 903,122	\$ 926,807
Trustee Held Investments		\$ 272,150	\$ 274,103
Board-Designated & Undesignated Investments		\$ 19,093,231	\$ 18,999,373
Fund Balance-Unrestricted		\$ 55,307,748	\$ 58,640,656
Temporarily Restricted Net Assets		\$ 5,961,149	\$ 7,782,316
Permanently Restricted Net Assets		\$ 1,614,749	\$ 1,649,766
Total Gross Patient Service Revenue		\$ 173,343,872	\$ 187,851,556
Net Patient Service Revenue		\$ 86,875,728	\$ 91,701,908
Total Non-Operating Revenue		\$ 820,044	\$ 742,956
Bad Debt (Provision for Bad Debt)		\$ 3,332,167	\$ 4,081,120
Free Care (Charity Care)		\$ 2,673,799	\$ 4,092,231
Total Operating Expenses		\$ 90,114,262	\$ 94,930,554

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2005	2006
Profitability			
Operating Margin		3.16%	4.12%
Non-operating Revenue Margin		37.78%	7.44%
Total Margin		4.98%	4.44%
Return on Equity		14.35%	11.98%
Net Operating Income (Operating Surplus/Loss)		\$ 2,381,770	\$ 3,471,805
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,828,036	\$ 3,750,771
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.693	2.690
Days in Accounts Receivable	<i>days</i>	34.4	31.7
Days Cash on Hand (Current)	<i>days</i>	73.0	69.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	80.8	77.1
Average Payment Period (Current Liabilities)	<i>days</i>	50.4	47.4
Capital Structure			
Equity Financing		47.48%	52.76%
Debt Service Coverage	<i>rate</i>	2.618	2.420
Cash Flow to Total Debt		25.40%	26.79%
Fixed Asset Financing		68.84%	61.16%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.368	1.425
Fixed Asset Turnover	<i>rate</i>	2.812	3.034
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	8.9
Net Plant, Property & Equipment (PP&E)		\$ 26,812,682	\$ 27,780,246
Cash & Investments (Current Assets)		\$ 13,865,264	\$ 14,577,028
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		\$ 1,007,482	\$ 1,012,412
Board-Designated & Undesignated Investments		\$ 1,496,651	\$ 1,700,158
Fund Balance-Unrestricted		\$ 26,679,550	\$ 31,316,170
Temporarily Restricted Net Assets		†	†
Permanently Restricted Net Assets		\$ 1,875,671	\$ 2,393,087
Total Gross Patient Service Revenue		\$ 131,633,443	\$ 145,080,806
Net Patient Service Revenue		\$ 73,149,907	\$ 82,032,454
Total Non-Operating Revenue		\$ 1,446,266	\$ 278,966
Bad Debt (Provision for Bad Debt)		\$ 4,034,685	\$ 3,221,138
Free Care (Charity Care)		\$ 534,232	\$ 1,309,931
Total Operating Expenses		\$ 73,021,444	\$ 80,808,517

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2005	2006
Profitability			
Operating Margin		15.88%	3.40%
Non-operating Revenue Margin		7.87%	41.15%
Total Margin		17.01%	5.65%
Return on Equity		36.60%	10.92%
Net Operating Income (Operating Surplus/Loss)		\$ 18,921,154	\$ 3,781,202
Total Surplus/Deficit (Total Surplus/Loss)		\$ 20,536,947	\$ 6,424,943
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.189	4.179
Days in Accounts Receivable	<i>days</i>	43.6	36.2
Days Cash on Hand (Current)	<i>days</i>	24.9	20.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	102.8	99.8
Average Payment Period (Current Liabilities)	<i>days</i>	28.3	28.5
Capital Structure			
Equity Financing		64.32%	65.76%
Debt Service Coverage	<i>rate</i>	12.304	5.649
Cash Flow to Total Debt		78.47%	35.32%
Fixed Asset Financing		75.45%	76.61%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.384	1.272
Fixed Asset Turnover	<i>rate</i>	3.826	3.797
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	7.3
Net Plant, Property & Equipment (PP&E)		\$ 31,138,320	\$ 29,275,599
Cash & Investments (Current Assets)		\$ 6,580,392	\$ 5,842,744
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		\$ 1,018,227	\$ 1,090,903
Board-Designated & Undesignated Investments		\$ 20,550,259	\$ 22,313,281
Fund Balance-Unrestricted		\$ 56,110,837	\$ 58,843,867
Temporarily Restricted Net Assets		\$ 744,572	\$ 589,630
Permanently Restricted Net Assets		\$ 620,696	\$ 664,062
Total Gross Patient Service Revenue		\$ 245,070,827	\$ 262,163,211
Net Patient Service Revenue		\$ 118,029,504	\$ 109,694,854
Total Non-Operating Revenue		\$ 1,615,793	\$ 2,643,741
Bad Debt (Provision for Bad Debt)		\$ 4,666,258	\$ 4,333,357
Free Care (Charity Care)		\$ 3,284,139	\$ 2,874,582
Total Operating Expenses		\$ 100,227,996	\$ 107,371,259

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

York Hospital -- York, Me.		2005	2006
Profitability			
Operating Margin		4.07%	2.80%
Non-operating Revenue Margin		28.57%	36.54%
Total Margin		5.60%	4.34%
Return on Equity		10.71%	8.35%
Net Operating Income (Operating Surplus/Loss)		\$ 3,546,080	\$ 2,682,782
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,964,435	\$ 4,227,512
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.250	1.666
Days in Accounts Receivable	<i>days</i>	42.6	43.6
Days Cash on Hand (Current)	<i>days</i>	12.6	8.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	113.7	100.9
Average Payment Period (Current Liabilities)	<i>days</i>	59.3	41.0
Capital Structure			
Equity Financing		57.94%	61.71%
Debt Service Coverage	<i>rate</i>	4.907	4.996
Cash Flow to Total Debt		26.20%	27.41%
Fixed Asset Financing		46.69%	47.76%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.108	1.187
Fixed Asset Turnover	<i>rate</i>	2.345	2.490
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	7.7
Net Plant, Property & Equipment (PP&E)		\$ 37,190,004	\$ 38,470,737
Cash & Investments (Current Assets)		\$ 781,699	\$ 486,162
Current Assets Whose Use is Limited		\$ 1,980,060	\$ 1,463,703
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 22,104,928	\$ 22,590,759
Fund Balance-Unrestricted		\$ 46,339,477	\$ 50,627,768
Temporarily Restricted Net Assets		\$ 4,720,730	\$ 5,046,739
Permanently Restricted Net Assets		\$ 2,373,035	\$ 2,416,178
Total Gross Patient Service Revenue		\$ 151,907,770	\$ 170,489,672
Net Patient Service Revenue		\$ 84,114,925	\$ 93,091,746
Total Non-Operating Revenue		\$ 1,418,355	\$ 1,544,730
Bad Debt (Provision for Bad Debt)		\$ 3,036,991	\$ 2,749,735
Free Care (Charity Care)		\$ 2,455,017	\$ 3,124,806
Total Operating Expenses		\$ 83,671,499	\$ 93,113,704

† Data not available or not applicable

Hospital Peer Group C

The following four hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Henrietta D. Goodall Hospital
Maine Coast Memorial Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2005	2006
Profitability			
Operating Margin		2.97%	-0.42%
Non-operating Revenue Margin		13.79%	178.74%
Total Margin		3.43%	0.53%
Return on Equity		10.18%	1.58%
Net Operating Income (Operating Surplus/Loss)		\$ 1,167,590	\$ (167,908)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,354,346	\$ 213,250
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.801	1.671
Days in Accounts Receivable	<i>days</i>	18.8	18.2
Days Cash on Hand (Current)	<i>days</i>	30.0	36.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	79.9	86.5
Average Payment Period (Current Liabilities)	<i>days</i>	43.5	45.9
Capital Structure			
Equity Financing		58.80%	59.27%
Debt Service Coverage	<i>rate</i>	6.631	3.086
Cash Flow to Total Debt		34.13%	20.62%
Fixed Asset Financing		48.69%	46.60%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.747	1.777
Fixed Asset Turnover	<i>rate</i>	4.271	4.702
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	10.7	12.3
Net Plant, Property & Equipment (PP&E)		\$ 9,208,596	\$ 8,546,729
Cash & Investments (Current Assets)		\$ 477,049	\$ 162,665
Current Assets Whose Use is Limited		\$ 2,506,768	\$ 3,655,884
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 4,965,725	\$ 5,343,290
Fund Balance-Unrestricted		\$ 13,301,767	\$ 13,530,216
Temporarily Restricted Net Assets		\$ 611,814	\$ 10,532
Permanently Restricted Net Assets		†	†
Total Gross Patient Service Revenue		\$ 79,806,352	\$ 82,185,692
Net Patient Service Revenue		\$ 35,850,705	\$ 37,000,698
Total Non-Operating Revenue		\$ 186,756	\$ 381,158
Bad Debt (Provision for Bad Debt)		\$ 1,505,274	\$ 760,652
Free Care (Charity Care)		\$ 855,290	\$ 1,034,739
Total Operating Expenses		\$ 38,161,557	\$ 40,356,687

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2005	2006
Profitability			
Operating Margin		4.60%	0.56%
Non-operating Revenue Margin		26.80%	76.41%
Total Margin		6.19%	2.34%
Return on Equity		9.63%	3.59%
Net Operating Income (Operating Surplus/Loss)		\$ 2,573,657	\$ 326,178
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,515,698	\$ 1,382,568
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.653	3.925
Days in Accounts Receivable	<i>days</i>	42.0	38.4
Days Cash on Hand (Current)	<i>days</i>	98.0	68.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	126.2	94.0
Average Payment Period (Current Liabilities)	<i>days</i>	50.9	43.1
Capital Structure			
Equity Financing		67.38%	68.89%
Debt Service Coverage	<i>rate</i>	4.998	3.505
Cash Flow to Total Debt		34.56%	23.90%
Fixed Asset Financing		43.89%	41.47%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.049	1.056
Fixed Asset Turnover	<i>rate</i>	2.315	2.205
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	9.6
Net Plant, Property & Equipment (PP&E)		\$ 24,143,768	\$ 26,292,359
Cash & Investments (Current Assets)		\$ 12,543,054	\$ 9,036,376
Current Assets Whose Use is Limited		\$ 1,072,950	\$ 1,234,305
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 3,918,659	\$ 3,856,266
Fund Balance-Unrestricted		\$ 36,505,458	\$ 38,504,882
Temporarily Restricted Net Assets		\$ 2,146,735	\$ 1,970,089
Permanently Restricted Net Assets		\$ 1,211,724	\$ 1,213,032
Total Gross Patient Service Revenue		\$ 99,093,227	\$ 108,325,378
Net Patient Service Revenue		\$ 54,039,754	\$ 55,480,681
Total Non-Operating Revenue		\$ 942,041	\$ 1,056,390
Bad Debt (Provision for Bad Debt)		\$ 3,058,880	\$ 2,899,056
Free Care (Charity Care)		\$ 1,096,563	\$ 1,383,311
Total Operating Expenses		\$ 53,315,096	\$ 57,654,641

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Henrietta D. Goodall Hospital -- Sanford, Me.		2005	2006
Profitability			
Operating Margin		-9.56%	-1.15%
Non-operating Revenue Margin		-48.68%	159.64%
Total Margin		-6.23%	1.87%
Return on Equity		-6.74%	2.46%
Net Operating Income (Operating Surplus/Loss)		\$ (4,533,153)	\$ (684,182)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,048,911)	\$ 1,147,167
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.982	1.167
Days in Accounts Receivable	days	48.3	55.3
Days Cash on Hand (Current)	days	34.4	12.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	272.8	184.0
Average Payment Period (Current Liabilities)	days	106.2	100.8
Capital Structure			
Equity Financing		62.39%	60.44%
Debt Service Coverage	rate	0.299	2.545
Cash Flow to Total Debt		-0.91%	13.15%
Fixed Asset Financing		52.95%	50.87%
Asset Efficiency			
Total Asset Turnover	rate	0.675	0.795
Fixed Asset Turnover	rate	1.935	2.061
Other			
Average Age of Plant (Depreciation only)	years	8.2	8.8
Net Plant, Property & Equipment (PP&E)		\$ 24,514,061	\$ 28,925,346
Cash & Investments (Current Assets)		\$ 3,178,510	\$ 750,858
Current Assets Whose Use is Limited		\$ 1,460,128	\$ 1,252,494
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 32,114,422	\$ 26,945,180
Fund Balance-Unrestricted		\$ 45,250,034	\$ 46,693,315
Temporarily Restricted Net Assets		\$ 1,650,700	\$ 1,614,438
Permanently Restricted Net Assets		\$ 9,828,926	\$ 10,614,574
Total Gross Patient Service Revenue		\$ 83,496,235	\$ 104,442,707
Net Patient Service Revenue		\$ 45,327,121	\$ 57,418,312
Total Non-Operating Revenue		\$ 1,484,242	\$ 1,831,349
Bad Debt (Provision for Bad Debt)		\$ 3,422,942	\$ 3,600,985
Free Care (Charity Care)		\$ 328,564	\$ 450,459
Total Operating Expenses		\$ 51,974,543	\$ 60,288,623

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2005	2006
Profitability			
Operating Margin		2.78%	2.01%
Non-operating Revenue Margin		24.35%	31.33%
Total Margin		3.64%	2.90%
Return on Equity		9.70%	8.11%
Net Operating Income (Operating Surplus/Loss)		\$ 1,550,902	\$ 1,272,346
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,050,209	\$ 1,852,744
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.669	1.990
Days in Accounts Receivable	<i>days</i>	36.1	26.3
Days Cash on Hand (Current)	<i>days</i>	51.4	46.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	69.1	61.2
Average Payment Period (Current Liabilities)	<i>days</i>	56.0	44.8
Capital Structure			
Equity Financing		52.65%	56.53%
Debt Service Coverage	<i>rate</i>	3.783	3.829
Cash Flow to Total Debt		18.57%	22.13%
Fixed Asset Financing		44.93%	43.80%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.402	1.578
Fixed Asset Turnover	<i>rate</i>	2.342	2.737
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	13.3	8.4
Net Plant, Property & Equipment (PP&E)		\$ 23,825,061	\$ 23,106,644
Cash & Investments (Current Assets)		\$ 7,091,923	\$ 7,216,624
Current Assets Whose Use is Limited		\$ 341,187	\$ 413,745
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 2,555,101	\$ 2,423,620
Fund Balance-Unrestricted		\$ 21,137,528	\$ 22,853,454
Temporarily Restricted Net Assets		\$ 270,468	\$ 780,895
Permanently Restricted Net Assets		\$ 600,000	\$ 600,000
Total Gross Patient Service Revenue		\$ 99,485,614	\$ 119,206,732
Net Patient Service Revenue		\$ 53,455,740	\$ 60,438,219
Total Non-Operating Revenue		\$ 499,307	\$ 580,398
Bad Debt (Provision for Bad Debt)		\$ 2,500,086	\$ 2,933,082
Free Care (Charity Care)		\$ 2,282,684	\$ 1,738,447
Total Operating Expenses		\$ 54,238,221	\$ 61,961,925

† Data not available or not applicable

Hospital Peer Group D

The following five hospitals are included in this peer group:

Inland Hospital
Miles Memorial Hospital
Northern Maine Medical Center
Parkview Adventist Medical Center
Stephens Memorial Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2005	2006
Profitability			
Operating Margin		9.25%	-2.38%
Non-operating Revenue Margin		4.03%	-4.55%
Total Margin		9.60%	-2.27%
Return on Equity		28.44%	-6.34%
Net Operating Income (Operating Surplus/Loss)		\$ 3,612,236	\$ (869,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,764,034	\$ (831,142)
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.018	1.180
Days in Accounts Receivable	<i>days</i>	32.6	28.4
Days Cash on Hand (Current)	<i>days</i>	18.0	24.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	54.0	63.1
Average Payment Period (Current Liabilities)	<i>days</i>	95.0	83.8
Capital Structure			
Equity Financing		51.09%	48.81%
Debt Service Coverage	<i>rate</i>	5.806	0.481
Cash Flow to Total Debt		40.15%	4.70%
Fixed Asset Financing		35.76%	48.88%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.514	1.363
Fixed Asset Turnover	<i>rate</i>	4.098	3.385
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	12.2	7.8
Net Plant, Property & Equipment (PP&E)		\$ 9,535,549	\$ 10,804,656
Cash & Investments (Current Assets)		\$ 1,534,232	\$ 1,536,333
Current Assets Whose Use is Limited		\$ 152,733	\$ 902,627
Trustee Held Investments		\$ 400,259	\$ 133,160
Board-Designated & Undesignated Investments		\$ 3,362,106	\$ 3,781,505
Fund Balance-Unrestricted		\$ 13,233,172	\$ 13,115,823
Temporarily Restricted Net Assets		\$ 228,296	\$ 251,785
Permanently Restricted Net Assets		\$ 432,094	\$ 452,438
Total Gross Patient Service Revenue		\$ 62,533,084	\$ 65,937,363
Net Patient Service Revenue		\$ 38,052,430	\$ 35,359,509
Total Non-Operating Revenue		\$ 151,798	\$ 37,858
Bad Debt (Provision for Bad Debt)		\$ 1,634,013	\$ 2,022,642
Free Care (Charity Care)		\$ 671,231	\$ 1,254,543
Total Operating Expenses		\$ 35,459,888	\$ 37,440,094

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Miles Memorial Hospital -- Damariscotta, Me.		2005	2006
Profitability			
Operating Margin		2.25%	4.72%
Non-operating Revenue Margin		18.15%	6.05%
Total Margin		2.73%	5.01%
Return on Equity		7.96%	13.85%
Net Operating Income (Operating Surplus/Loss)		\$ 898,532	\$ 2,133,255
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,195,474	\$ 2,270,634
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.264	1.499
Days in Accounts Receivable	<i>days</i>	52.2	55.6
Days Cash on Hand (Current)	<i>days</i>	3.9	22.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	15.9	33.8
Average Payment Period (Current Liabilities)	<i>days</i>	56.2	77.1
Capital Structure			
Equity Financing		51.47%	51.10%
Debt Service Coverage	<i>rate</i>	4.788	6.050
Cash Flow to Total Debt		18.71%	24.37%
Fixed Asset Financing		39.29%	38.72%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.500	1.412
Fixed Asset Turnover	<i>rate</i>	2.243	2.621
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	13.4	12.5
Net Plant, Property & Equipment (PP&E)		\$ 17,832,353	\$ 17,227,436
Cash & Investments (Current Assets)		\$ 253,150	\$ 2,394,493
Current Assets Whose Use is Limited		\$ 148,802	\$ 152,212
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 1,242,885	\$ 1,293,667
Fund Balance-Unrestricted		\$ 13,792,520	\$ 16,389,615
Temporarily Restricted Net Assets		\$ 588,547	\$ 332,182
Permanently Restricted Net Assets		\$ 4,210,376	\$ 4,400,945
Total Gross Patient Service Revenue		\$ 76,218,834	\$ 86,884,742
Net Patient Service Revenue		\$ 39,122,876	\$ 43,556,576
Total Non-Operating Revenue		\$ 199,205	\$ 137,379
Bad Debt (Provision for Bad Debt)		\$ 2,314,277	\$ 3,441,420
Free Care (Charity Care)		\$ 753,395	\$ 1,130,609
Total Operating Expenses		\$ 39,106,471	\$ 43,015,440

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2005	2006
Profitability			
Operating Margin		3.12%	4.60%
Non-operating Revenue Margin		6.39%	24.39%
Total Margin		3.32%	6.00%
Return on Equity		10.11%	16.74%
Net Operating Income (Operating Surplus/Loss)		\$ 1,276,468	\$ 2,050,922
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,363,619	\$ 2,712,531
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.023	2.093
Days in Accounts Receivable	<i>days</i>	33.6	39.7
Days Cash on Hand (Current)	<i>days</i>	32.0	33.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	32.0	33.4
Average Payment Period (Current Liabilities)	<i>days</i>	45.8	50.1
Capital Structure			
Equity Financing		57.10%	58.66%
Debt Service Coverage	<i>rate</i>	3.260	4.241
Cash Flow to Total Debt		29.67%	38.59%
Fixed Asset Financing		46.56%	43.69%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.738	1.637
Fixed Asset Turnover	<i>rate</i>	3.560	3.350
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	7.9	8.5
Net Plant, Property & Equipment (PP&E)		\$ 11,505,985	\$ 13,298,551
Cash & Investments (Current Assets)		\$ 3,338,883	\$ 3,732,616
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		\$ 108,348	\$ 150,058
Board-Designated & Undesignated Investments		†	†
Fund Balance-Unrestricted		\$ 13,487,440	\$ 16,199,971
Temporarily Restricted Net Assets		\$ 345,732	\$ 455,894
Permanently Restricted Net Assets		†	†
Total Gross Patient Service Revenue		\$ 62,179,374	\$ 66,040,780
Net Patient Service Revenue		\$ 39,898,243	\$ 43,417,472
Total Non-Operating Revenue		\$ 87,151	\$ 661,609
Bad Debt (Provision for Bad Debt)		\$ 382,987	\$ 582,506
Free Care (Charity Care)		\$ 539,399	\$ 689,526
Total Operating Expenses		\$ 39,686,577	\$ 42,493,214

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Parkview Adventist Medical Center -- Brunswick, Me.		2005	2006
Profitability			
Operating Margin		1.07%	1.21%
Non-operating Revenue Margin		37.40%	37.03%
Total Margin		1.70%	1.91%
Return on Equity		7.98%	8.87%
Net Operating Income (Operating Surplus/Loss)		\$ 378,370	\$ 468,644
Total Surplus/Deficit (Total Surplus/Loss)		\$ 604,434	\$ 744,187
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.032	1.097
Days in Accounts Receivable	<i>days</i>	52.8	38.3
Days Cash on Hand (Current)	<i>days</i>	2.3	2.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	2.3	2.5
Average Payment Period (Current Liabilities)	<i>days</i>	98.2	92.7
Capital Structure			
Equity Financing		38.49%	40.81%
Debt Service Coverage	<i>rate</i>	2.636	3.153
Cash Flow to Total Debt		17.28%	19.39%
Fixed Asset Financing		31.28%	29.80%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.812	1.895
Fixed Asset Turnover	<i>rate</i>	3.607	4.007
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	7.0	7.4
Net Plant, Property & Equipment (PP&E)		\$ 9,823,885	\$ 9,656,795
Cash & Investments (Current Assets)		\$ 75,471	\$ 116,473
Current Assets Whose Use is Limited		\$ 134,738	\$ 129,603
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		†	†
Fund Balance-Unrestricted		\$ 7,574,828	\$ 8,394,015
Temporarily Restricted Net Assets		\$ 111,660	\$ 31,247
Permanently Restricted Net Assets		†	†
Total Gross Patient Service Revenue		\$ 74,212,532	\$ 81,278,218
Net Patient Service Revenue		\$ 35,146,121	\$ 38,366,191
Total Non-Operating Revenue		\$ 226,064	\$ 275,543
Bad Debt (Provision for Bad Debt)		\$ 1,438,465	\$ 2,404,086
Free Care (Charity Care)		\$ 753,789	\$ 929,690
Total Operating Expenses		\$ 35,052,474	\$ 38,227,893

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2005	2006
Profitability			
Operating Margin		8.47%	8.71%
Non-operating Revenue Margin		-3.80%	-4.30%
Total Margin		8.18%	8.38%
Return on Equity		14.39%	13.16%
Net Operating Income (Operating Surplus/Loss)		\$ 2,929,171	\$ 3,217,312
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,821,961	\$ 3,084,661
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.150	2.182
Days in Accounts Receivable	<i>days</i>	17.2	20.3
Days Cash on Hand (Current)	<i>days</i>	41.7	67.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	79.1	103.8
Average Payment Period (Current Liabilities)	<i>days</i>	52.0	53.2
Capital Structure			
Equity Financing		66.25%	71.84%
Debt Service Coverage	<i>rate</i>	3.616	5.264
Cash Flow to Total Debt		47.13%	51.82%
Fixed Asset Financing		35.36%	24.85%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.165	1.128
Fixed Asset Turnover	<i>rate</i>	2.310	2.339
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	9.7	11.3
Net Plant, Property & Equipment (PP&E)		\$ 14,979,344	\$ 15,787,522
Cash & Investments (Current Assets)		\$ 2,854,744	\$ 5,255,934
Current Assets Whose Use is Limited		\$ 547,152	\$ 675,500
Trustee Held Investments		\$ 326,988	\$ 338,086
Board-Designated & Undesignated Investments		\$ 3,054,724	\$ 3,176,221
Fund Balance-Unrestricted		\$ 19,613,046	\$ 23,443,769
Temporarily Restricted Net Assets		\$ 1,814,033	\$ 459,360
Permanently Restricted Net Assets		\$ 428,242	\$ 436,825
Total Gross Patient Service Revenue		\$ 66,951,619	\$ 72,745,529
Net Patient Service Revenue		\$ 34,164,012	\$ 36,473,277
Total Non-Operating Revenue		\$ (107,210)	\$ (132,651)
Bad Debt (Provision for Bad Debt)		\$ 1,625,576	\$ 2,134,588
Free Care (Charity Care)		\$ 1,045,072	\$ 1,582,452
Total Operating Expenses		\$ 31,668,755	\$ 33,716,180

† Data not available or not applicable

Hospital Peer Group E

The following fifteen hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
Mayo Regional Hospital
Millinocket Regional Hospital
Mount Desert Island Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
St. Andrews Hospital
Sebasticook Valley Hospital
Waldo County General Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2005	2006
Profitability			
Operating Margin		-5.40%	-0.58%
Non-operating Revenue Margin		-34.56%	122.93%
Total Margin		-3.96%	2.47%
Return on Equity		-7.00%	3.13%
Net Operating Income (Operating Surplus/Loss)		\$ (1,223,410)	\$ (143,489)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (909,212)	\$ 625,725
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.213	1.273
Days in Accounts Receivable	<i>days</i>	46.3	60.0
Days Cash on Hand (Current)	<i>days</i>	5.5	4.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	97.5	201.7
Average Payment Period (Current Liabilities)	<i>days</i>	57.0	58.4
Capital Structure			
Equity Financing		65.83%	74.63%
Debt Service Coverage	<i>rate</i>	0.898	3.021
Cash Flow to Total Debt		7.04%	29.03%
Fixed Asset Financing		34.13%	32.96%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.166	0.948
Fixed Asset Turnover	<i>rate</i>	2.402	2.662
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	9.7	9.6
Net Plant, Property & Equipment (PP&E)		\$ 9,438,929	\$ 9,240,113
Cash & Investments (Current Assets)		\$ 251,843	\$ 193,543
Current Assets Whose Use is Limited		\$ 85,687	\$ 88,722
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 5,677,829	\$ 12,649,099
Fund Balance-Unrestricted		\$ 12,979,737	\$ 19,978,397
Temporarily Restricted Net Assets		\$ 857,871	\$ 775,019
Permanently Restricted Net Assets		\$ 262,141	\$ 252,141
Total Gross Patient Service Revenue		\$ 32,247,089	\$ 36,923,796
Net Patient Service Revenue		\$ 21,698,486	\$ 23,383,396
Total Non-Operating Revenue		\$ 314,198	\$ 769,214
Bad Debt (Provision for Bad Debt)		\$ 1,094,109	\$ 1,544,731
Free Care (Charity Care)		\$ 225,914	\$ 359,681
Total Operating Expenses		\$ 23,895,645	\$ 24,742,808

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2005	2006
Profitability			
Operating Margin		6.18%	5.76%
Non-operating Revenue Margin		10.19%	20.90%
Total Margin		6.83%	7.18%
Return on Equity		15.34%	15.72%
Net Operating Income (Operating Surplus/Loss)		\$ 1,515,342	\$ 1,541,377
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,687,355	\$ 1,948,736
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.333	2.877
Days in Accounts Receivable	<i>days</i>	28.9	31.3
Days Cash on Hand (Current)	<i>days</i>	6.5	6.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	41.7	45.6
Average Payment Period (Current Liabilities)	<i>days</i>	53.6	39.4
Capital Structure			
Equity Financing		44.42%	48.16%
Debt Service Coverage	<i>rate</i>	2.277	3.521
Cash Flow to Total Debt		19.91%	22.74%
Fixed Asset Financing		70.41%	68.17%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	0.998	1.055
Fixed Asset Turnover	<i>rate</i>	1.639	1.766
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	11.5	12.1
Net Plant, Property & Equipment (PP&E)		\$ 14,970,579	\$ 15,147,344
Cash & Investments (Current Assets)		†	†
Current Assets Whose Use is Limited		\$ 389,181	\$ 394,397
Trustee Held Investments		\$ 45,543	\$ 695,656
Board-Designated & Undesignated Investments		\$ 2,118,832	\$ 2,617,984
Fund Balance-Unrestricted		\$ 11,002,829	\$ 12,398,805
Temporarily Restricted Net Assets		\$ 1,631,263	\$ 1,986,502
Permanently Restricted Net Assets		\$ 942,500	\$ 960,573
Total Gross Patient Service Revenue		\$ 45,763,654	\$ 48,759,293
Net Patient Service Revenue		\$ 24,132,541	\$ 26,331,561
Total Non-Operating Revenue		\$ 172,013	\$ 407,359
Bad Debt (Provision for Bad Debt)		\$ 1,713,112	\$ 1,875,125
Free Care (Charity Care)		\$ 688,095	\$ 721,576
Total Operating Expenses		\$ 23,024,022	\$ 25,207,651

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2005	2006
Profitability			
Operating Margin		1.91%	3.94%
Non-operating Revenue Margin		11.37%	2.28%
Total Margin		2.15%	4.03%
Return on Equity		6.33%	10.99%
Net Operating Income (Operating Surplus/Loss)		\$ 400,813	\$ 984,820
Total Surplus/Deficit (Total Surplus/Loss)		\$ 452,250	\$ 1,007,848
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.765	2.066
Days in Accounts Receivable	<i>days</i>	36.2	53.9
Days Cash on Hand (Current)	<i>days</i>	1.8	0.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	15.7	1.7
Average Payment Period (Current Liabilities)	<i>days</i>	49.2	59.7
Capital Structure			
Equity Financing		42.61%	29.39%
Debt Service Coverage	<i>rate</i>	2.297	2.836
Cash Flow to Total Debt		11.37%	9.48%
Fixed Asset Financing		63.61%	79.74%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.254	0.801
Fixed Asset Turnover	<i>rate</i>	1.924	1.090
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	14.7	9.7
Net Plant, Property & Equipment (PP&E)		\$ 10,896,766	\$ 22,925,579
Cash & Investments (Current Assets)		\$ 96,103	\$ 38,209
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		\$ 196,386	\$ 286,533
Board-Designated & Undesignated Investments		\$ 761,427	\$ 69,881
Fund Balance-Unrestricted		\$ 7,140,998	\$ 9,169,087
Temporarily Restricted Net Assets		\$ 1,251,031	\$ 299,952
Permanently Restricted Net Assets		\$ 589,770	\$ 681,108
Total Gross Patient Service Revenue		\$ 32,171,611	\$ 35,770,335
Net Patient Service Revenue		\$ 20,497,941	\$ 24,418,591
Total Non-Operating Revenue		\$ 51,437	\$ 23,028
Bad Debt (Provision for Bad Debt)		\$ 619,437	\$ 774,657
Free Care (Charity Care)		\$ 189,305	\$ 318,103
Total Operating Expenses		\$ 20,564,436	\$ 23,992,610

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2005	2006
Profitability			
Operating Margin		-9.26%	1.06%
Non-operating Revenue Margin		-5.36%	39.28%
Total Margin		-8.75%	1.73%
Return on Equity		303.53%	61.56%
Net Operating Income (Operating Surplus/Loss)		\$ (670,292)	\$ 94,331
Total Surplus/Deficit (Total Surplus/Loss)		\$ (636,197)	\$ 155,357
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.493	0.456
Days in Accounts Receivable	days	23.8	29.2
Days Cash on Hand (Current)	days	24.3	22.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	26.7	25.5
Average Payment Period (Current Liabilities)	days	131.1	152.7
Capital Structure			
Equity Financing		-5.46%	3.06%
Debt Service Coverage	rate	(3.158)	2.788
Cash Flow to Total Debt		-8.98%	11.01%
Fixed Asset Financing		41.16%	5.69%
Asset Efficiency			
Total Asset Turnover	rate	1.896	1.091
Fixed Asset Turnover	rate	3.364	1.525
Other			
Average Age of Plant (Depreciation only)	years	11.9	0.0
Net Plant, Property & Equipment (PP&E)		\$ 2,151,861	\$ 5,860,116
Cash & Investments (Current Assets)		\$ 508,539	\$ 523,918
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 49,406	\$ 71,431
Fund Balance-Unrestricted		\$ (209,597)	\$ 252,377
Temporarily Restricted Net Assets		\$ 1,196,605	\$ 1,066,081
Permanently Restricted Net Assets		\$ 340,698	\$ 340,698
Total Gross Patient Service Revenue		\$ 10,016,874	\$ 11,418,044
Net Patient Service Revenue		\$ 7,037,746	\$ 8,746,062
Total Non-Operating Revenue		\$ 34,095	\$ 61,026
Bad Debt (Provision for Bad Debt)		\$ 391,888	\$ 233,551
Free Care (Charity Care)		\$ 100,144	\$ 293,120
Total Operating Expenses		\$ 7,909,581	\$ 8,839,435

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2005	2006
Profitability			
Operating Margin		6.38%	7.89%
Non-operating Revenue Margin		0.15%	10.84%
Total Margin		6.38%	8.76%
Return on Equity		16.86%	22.47%
Net Operating Income (Operating Surplus/Loss)		\$ 1,621,905	\$ 2,379,768
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,624,338	\$ 2,668,974
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.293	2.465
Days in Accounts Receivable	<i>days</i>	24.5	22.6
Days Cash on Hand (Current)	<i>days</i>	46.7	34.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	65.8	50.3
Average Payment Period (Current Liabilities)	<i>days</i>	54.6	52.6
Capital Structure			
Equity Financing		48.55%	53.82%
Debt Service Coverage	<i>rate</i>	3.533	4.762
Cash Flow to Total Debt		25.51%	35.93%
Fixed Asset Financing		66.88%	58.31%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.282	1.381
Fixed Asset Turnover	<i>rate</i>	2.505	2.781
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	10.2	10.6
Net Plant, Property & Equipment (PP&E)		\$ 10,155,106	\$ 10,850,943
Cash & Investments (Current Assets)		\$ 2,547,410	\$ 2,153,405
Current Assets Whose Use is Limited		\$ 377,313	\$ 376,603
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 1,193,366	\$ 1,162,883
Fund Balance-Unrestricted		\$ 9,632,054	\$ 11,878,362
Temporarily Restricted Net Assets		\$ 20,100	\$ 8,780
Permanently Restricted Net Assets		\$ 342,335	\$ 342,335
Total Gross Patient Service Revenue		\$ 45,604,648	\$ 49,263,482
Net Patient Service Revenue		\$ 24,656,289	\$ 29,726,805
Total Non-Operating Revenue		\$ 2,433	\$ 289,206
Bad Debt (Provision for Bad Debt)		\$ 1,129,418	\$ 773,069
Free Care (Charity Care)		\$ 510,991	\$ 945,118
Total Operating Expenses		\$ 23,816,373	\$ 27,798,932

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2005	2006
Profitability			
Operating Margin		2.93%	2.08%
Non-operating Revenue Margin		13.82%	273.11%
Total Margin		3.39%	-1.24%
Return on Equity		19.19%	-7.71%
Net Operating Income (Operating Surplus/Loss)		\$ 872,052	\$ 692,994
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,011,881	\$ (400,324)
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.994	1.104
Days in Accounts Receivable	<i>days</i>	59.0	51.5
Days Cash on Hand (Current)	<i>days</i>	8.0	5.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	49.8	41.7
Average Payment Period (Current Liabilities)	<i>days</i>	95.3	99.1
Capital Structure			
Equity Financing		23.29%	21.26%
Debt Service Coverage	<i>rate</i>	2.729	1.319
Cash Flow to Total Debt		14.58%	5.27%
Fixed Asset Financing		90.67%	92.69%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.320	1.321
Fixed Asset Turnover	<i>rate</i>	2.636	2.959
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	15.2	16.0
Net Plant, Property & Equipment (PP&E)		\$ 11,279,517	\$ 11,269,624
Cash & Investments (Current Assets)		\$ 368,378	\$ 210,380
Current Assets Whose Use is Limited		\$ 233,074	\$ 282,587
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 3,130,136	\$ 3,075,463
Fund Balance-Unrestricted		\$ 5,271,886	\$ 5,190,881
Temporarily Restricted Net Assets		\$ 371,532	\$ 410,198
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 49,467,781	\$ 51,849,493
Net Patient Service Revenue		\$ 28,608,258	\$ 32,589,591
Total Non-Operating Revenue		\$ 139,829	\$ (1,093,318)
Bad Debt (Provision for Bad Debt)		\$ 909,978	\$ 209,366
Free Care (Charity Care)		\$ 419,876	\$ 996,435
Total Operating Expenses		\$ 28,858,356	\$ 32,658,303

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2005	2006
Profitability			
Operating Margin		10.37%	3.32%
Non-operating Revenue Margin		8.72%	29.64%
Total Margin		11.25%	4.66%
Return on Equity		20.81%	8.11%
Net Operating Income (Operating Surplus/Loss)		\$ 3,423,953	\$ 1,115,317
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,751,105	\$ 1,585,239
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.607	3.450
Days in Accounts Receivable	<i>days</i>	40.9	37.4
Days Cash on Hand (Current)	<i>days</i>	48.4	43.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	108.8	103.5
Average Payment Period (Current Liabilities)	<i>days</i>	37.1	37.6
Capital Structure			
Equity Financing		64.50%	65.51%
Debt Service Coverage	<i>rate</i>	6.083	3.736
Cash Flow to Total Debt		49.43%	28.05%
Fixed Asset Financing		56.58%	53.45%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.193	1.141
Fixed Asset Turnover	<i>rate</i>	2.659	2.534
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	12.8	12.1
Net Plant, Property & Equipment (PP&E)		\$ 12,416,532	\$ 13,247,108
Cash & Investments (Current Assets)		\$ 3,773,559	\$ 3,722,984
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		\$ 214,906	\$ 213,367
Board-Designated & Undesignated Investments		\$ 4,704,057	\$ 5,111,770
Fund Balance-Unrestricted		\$ 18,025,793	\$ 19,547,954
Temporarily Restricted Net Assets		\$ 219,950	\$ 283,325
Permanently Restricted Net Assets		\$ 278,128	\$ 291,848
Total Gross Patient Service Revenue		\$ 48,556,195	\$ 50,964,908
Net Patient Service Revenue		\$ 31,717,892	\$ 32,450,538
Total Non-Operating Revenue		\$ 327,152	\$ 469,922
Bad Debt (Provision for Bad Debt)		\$ 1,041,932	\$ 1,123,249
Free Care (Charity Care)		\$ 751,203	\$ 820,598
Total Operating Expenses		\$ 29,597,262	\$ 32,454,479

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2005	2006
Profitability			
Operating Margin		-0.25%	0.80%
Non-operating Revenue Margin		125.19%	76.04%
Total Margin		1.00%	3.26%
Return on Equity		2.13%	7.43%
Net Operating Income (Operating Surplus/Loss)		\$ (51,116)	\$ 179,157
Total Surplus/Deficit (Total Surplus/Loss)		\$ 202,932	\$ 747,826
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.281	1.698
Days in Accounts Receivable	<i>days</i>	32.6	38.5
Days Cash on Hand (Current)	<i>days</i>	2.7	2.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	137.2	120.6
Average Payment Period (Current Liabilities)	<i>days</i>	39.8	32.1
Capital Structure			
Equity Financing		64.47%	67.61%
Debt Service Coverage	<i>rate</i>	3.566	4.856
Cash Flow to Total Debt		16.86%	27.71%
Fixed Asset Financing		87.71%	88.35%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.378	1.540
Fixed Asset Turnover	<i>rate</i>	5.642	6.757
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	18.6	20.7
Net Plant, Property & Equipment (PP&E)		\$ 3,566,025	\$ 3,308,878
Cash & Investments (Current Assets)		\$ 142,932	\$ 125,635
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		\$ 154,000	\$ 154,000
Board-Designated & Undesignated Investments		\$ 7,181,220	\$ 7,006,116
Fund Balance-Unrestricted		\$ 9,528,219	\$ 10,064,445
Temporarily Restricted Net Assets		\$ 78,662	\$ 80,739
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000
Total Gross Patient Service Revenue		\$ 31,174,293	\$ 34,905,416
Net Patient Service Revenue		\$ 19,447,406	\$ 21,707,545
Total Non-Operating Revenue		\$ 254,048	\$ 568,669
Bad Debt (Provision for Bad Debt)		\$ 346,556	\$ 373,537
Free Care (Charity Care)		\$ 879,054	\$ 835,735
Total Operating Expenses		\$ 20,170,013	\$ 22,177,479

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2005	2006
Profitability			
Operating Margin		-2.43%	-3.97%
Non-operating Revenue Margin		-153.84%	-1281.90%
Total Margin		-0.94%	-0.28%
Return on Equity		-1.79%	-0.74%
Net Operating Income (Operating Surplus/Loss)		\$ (696,909)	\$ (1,218,919)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (274,545)	\$ (88,206)
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.930	0.832
Days in Accounts Receivable	<i>days</i>	31.8	28.4
Days Cash on Hand (Current)	<i>days</i>	1.3	3.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	67.4	69.8
Average Payment Period (Current Liabilities)	<i>days</i>	77.1	92.8
Capital Structure			
Equity Financing		64.07%	53.25%
Debt Service Coverage	<i>rate</i>	1.799	1.896
Cash Flow to Total Debt		14.46%	13.65%
Fixed Asset Financing		29.93%	24.40%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.220	1.432
Fixed Asset Turnover	<i>rate</i>	3.202	3.376
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	10.3
Net Plant, Property & Equipment (PP&E)		\$ 8,972,020	\$ 9,102,936
Cash & Investments (Current Assets)		\$ 23,558	\$ 47,817
Current Assets Whose Use is Limited		\$ 77,265	\$ 204,152
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 5,051,994	\$ 5,569,054
Fund Balance-Unrestricted		\$ 15,305,625	\$ 11,845,210
Temporarily Restricted Net Assets		\$ 2,458,958	\$ 3,323,140
Permanently Restricted Net Assets		\$ 1,931,718	\$ 2,085,531
Total Gross Patient Service Revenue		\$ 39,273,340	\$ 41,868,465
Net Patient Service Revenue		\$ 27,852,264	\$ 30,134,374
Total Non-Operating Revenue		\$ 422,364	\$ 1,130,713
Bad Debt (Provision for Bad Debt)		\$ 1,063,875	\$ 1,537,202
Free Care (Charity Care)		\$ 733,205	\$ 400,286
Total Operating Expenses		\$ 29,426,063	\$ 31,951,415

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2005	2006
Profitability			
Operating Margin		1.69%	2.11%
Non-operating Revenue Margin		21.75%	12.14%
Total Margin		2.15%	2.40%
Return on Equity		13.40%	14.38%
Net Operating Income (Operating Surplus/Loss)		\$ 275,894	\$ 403,899
Total Surplus/Deficit (Total Surplus/Loss)		\$ 352,593	\$ 459,699
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.040	1.097
Days in Accounts Receivable	<i>days</i>	41.5	34.7
Days Cash on Hand (Current)	<i>days</i>	9.8	2.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	34.9	23.3
Average Payment Period (Current Liabilities)	<i>days</i>	104.0	133.1
Capital Structure			
Equity Financing		29.16%	20.87%
Debt Service Coverage	<i>rate</i>	2.672	1.656
Cash Flow to Total Debt		12.71%	7.74%
Fixed Asset Financing		47.94%	78.19%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.817	1.252
Fixed Asset Turnover	<i>rate</i>	4.911	2.734
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	17.1	16.8
Net Plant, Property & Equipment (PP&E)		\$ 3,324,461	\$ 6,996,552
Cash & Investments (Current Assets)		\$ 352,138	\$ 76,868
Current Assets Whose Use is Limited		\$ 66,791	\$ 68,692
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 1,070,636	\$ 1,017,945
Fund Balance-Unrestricted		\$ 2,631,876	\$ 3,197,457
Temporarily Restricted Net Assets		\$ 321,672	\$ 340,071
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 24,719,568	\$ 26,187,508
Net Patient Service Revenue		\$ 15,744,148	\$ 18,430,008
Total Non-Operating Revenue		\$ 76,699	\$ 55,800
Bad Debt (Provision for Bad Debt)		\$ 728,015	\$ 658,100
Free Care (Charity Care)		\$ 414,328	\$ 600,042
Total Operating Expenses		\$ 16,050,570	\$ 18,724,555

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2005	2006
Profitability			
Operating Margin		1.42%	13.99%
Non-operating Revenue Margin		72.47%	22.04%
Total Margin		4.98%	17.26%
Return on Equity		5.45%	18.16%
Net Operating Income (Operating Surplus/Loss)		\$ 569,255	\$ 6,546,355
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,067,394	\$ 8,396,931
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	5.363	7.996
Days in Accounts Receivable	<i>days</i>	62.2	72.5
Days Cash on Hand (Current)	<i>days</i>	152.4	170.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	264.2	285.9
Average Payment Period (Current Liabilities)	<i>days</i>	45.7	38.5
Capital Structure			
Equity Financing		80.97%	84.93%
Debt Service Coverage	<i>rate</i>	7.148	18.629
Cash Flow to Total Debt		42.14%	123.98%
Fixed Asset Financing		46.60%	47.18%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	0.886	0.894
Fixed Asset Turnover	<i>rate</i>	4.454	5.330
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	11.1	11.4
Net Plant, Property & Equipment (PP&E)		\$ 8,984,649	\$ 8,779,324
Cash & Investments (Current Assets)		\$ 15,763,630	\$ 17,956,980
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 11,560,521	\$ 12,178,148
Fund Balance-Unrestricted		\$ 37,957,344	\$ 46,232,110
Temporarily Restricted Net Assets		\$ 618,683	\$ 624,223
Permanently Restricted Net Assets		†	†
Total Gross Patient Service Revenue		\$ 91,328,992	\$ 94,367,464
Net Patient Service Revenue		\$ 39,534,300	\$ 46,309,385
Total Non-Operating Revenue		\$ 1,498,139	\$ 1,850,576
Bad Debt (Provision for Bad Debt)		\$ 3,319,492	\$ 3,183,776
Free Care (Charity Care)		\$ 584,323	\$ 1,288,195
Total Operating Expenses		\$ 39,444,256	\$ 40,247,055

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2005	2006
Profitability			
Operating Margin		8.15%	4.57%
Non-operating Revenue Margin		5.92%	20.20%
Total Margin		8.62%	5.66%
Return on Equity		21.64%	13.33%
Net Operating Income (Operating Surplus/Loss)		\$ 1,794,856	\$ 1,072,117
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,907,720	\$ 1,343,457
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	5.707	3.117
Days in Accounts Receivable	<i>days</i>	40.6	43.5
Days Cash on Hand (Current)	<i>days</i>	16.1	7.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	43.2	35.8
Average Payment Period (Current Liabilities)	<i>days</i>	22.2	37.5
Capital Structure			
Equity Financing		62.50%	59.32%
Debt Service Coverage	<i>rate</i>	9.308	9.372
Cash Flow to Total Debt		48.56%	30.58%
Fixed Asset Financing		25.81%	12.11%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.569	1.398
Fixed Asset Turnover	<i>rate</i>	3.807	2.933
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	15.9	14.7
Net Plant, Property & Equipment (PP&E)		\$ 5,781,638	\$ 8,002,707
Cash & Investments (Current Assets)		\$ 812,014	\$ 407,891
Current Assets Whose Use is Limited		\$ 48,206	\$ 48,297
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 1,456,366	\$ 1,664,407
Fund Balance-Unrestricted		\$ 8,815,480	\$ 10,076,426
Temporarily Restricted Net Assets		\$ 233,810	\$ 242,120
Permanently Restricted Net Assets		\$ 262,955	\$ 262,905
Total Gross Patient Service Revenue		\$ 37,057,682	\$ 38,959,123
Net Patient Service Revenue		\$ 21,599,308	\$ 23,099,013
Total Non-Operating Revenue		\$ 112,864	\$ 271,340
Bad Debt (Provision for Bad Debt)		\$ 919,442	\$ 1,248,029
Free Care (Charity Care)		\$ 225,346	\$ 582,767
Total Operating Expenses		\$ 20,217,854	\$ 22,396,573

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Andrews Hospital -- Boothbay Harbor, Me.		2005	2006
Profitability			
Operating Margin		-4.96%	-3.37%
Non-operating Revenue Margin		-231.12%	2774.40%
Total Margin		-1.45%	0.12%
Return on Equity		-1.99%	0.19%
Net Operating Income (Operating Surplus/Loss)		\$ (772,107)	\$ (592,487)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (233,183)	\$ 22,154
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.147	1.188
Days in Accounts Receivable	<i>days</i>	71.5	66.0
Days Cash on Hand (Current)	<i>days</i>	30.5	23.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	113.4	101.9
Average Payment Period (Current Liabilities)	<i>days</i>	98.2	76.9
Capital Structure			
Equity Financing		45.37%	47.45%
Debt Service Coverage	<i>rate</i>	1.759	1.975
Cash Flow to Total Debt		6.51%	8.63%
Fixed Asset Financing		54.53%	53.05%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	0.625	0.731
Fixed Asset Turnover	<i>rate</i>	0.904	1.066
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	8.5	9.8
Net Plant, Property & Equipment (PP&E)		\$ 17,201,289	\$ 16,512,656
Cash & Investments (Current Assets)		\$ 1,092,113	\$ 918,898
Current Assets Whose Use is Limited		\$ 174,692	\$ 178,534
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 3,448,116	\$ 3,670,232
Fund Balance-Unrestricted		\$ 11,691,733	\$ 11,823,508
Temporarily Restricted Net Assets		\$ 1,171,223	\$ 853,723
Permanently Restricted Net Assets		\$ 625,396	\$ 696,759
Total Gross Patient Service Revenue		\$ 18,886,899	\$ 20,943,665
Net Patient Service Revenue		\$ 12,884,432	\$ 14,161,427
Total Non-Operating Revenue		\$ 538,924	\$ 614,641
Bad Debt (Provision for Bad Debt)		\$ 194,619	\$ 586,984
Free Care (Charity Care)		\$ 205,271	\$ 226,320
Total Operating Expenses		\$ 16,329,351	\$ 18,188,748

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2005	2006
Profitability			
Operating Margin		1.73%	4.59%
Non-operating Revenue Margin		16.05%	11.52%
Total Margin		2.05%	5.16%
Return on Equity		4.56%	11.80%
Net Operating Income (Operating Surplus/Loss)		\$ 303,214	\$ 944,401
Total Surplus/Deficit (Total Surplus/Loss)		\$ 361,189	\$ 1,067,370
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.429	1.515
Days in Accounts Receivable	<i>days</i>	28.6	26.0
Days Cash on Hand (Current)	<i>days</i>	54.1	25.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	91.2	60.8
Average Payment Period (Current Liabilities)	<i>days</i>	70.1	64.5
Capital Structure			
Equity Financing		47.70%	51.67%
Debt Service Coverage	<i>rate</i>	2.463	3.031
Cash Flow to Total Debt		15.28%	24.67%
Fixed Asset Financing		63.75%	59.71%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.059	1.182
Fixed Asset Turnover	<i>rate</i>	2.036	2.448
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	9.6	10.0
Net Plant, Property & Equipment (PP&E)		\$ 8,612,564	\$ 8,402,555
Cash & Investments (Current Assets)		\$ 2,255,535	\$ 1,116,608
Current Assets Whose Use is Limited		\$ 157,154	\$ 160,813
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 1,654,580	\$ 1,822,583
Fund Balance-Unrestricted		\$ 7,925,757	\$ 9,045,433
Temporarily Restricted Net Assets		\$ 88,789	\$ 150,215
Permanently Restricted Net Assets		\$ 379,268	\$ 389,115
Total Gross Patient Service Revenue		\$ 34,256,614	\$ 37,963,436
Net Patient Service Revenue		\$ 16,829,433	\$ 19,732,352
Total Non-Operating Revenue		\$ 57,975	\$ 122,969
Bad Debt (Provision for Bad Debt)		\$ 833,121	\$ 831,759
Free Care (Charity Care)		\$ 705,260	\$ 1,527,353
Total Operating Expenses		\$ 17,236,209	\$ 19,628,027

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2005	2006
Profitability			
Operating Margin		2.82%	5.47%
Non-operating Revenue Margin		58.01%	38.24%
Total Margin		6.47%	8.57%
Return on Equity		7.84%	9.57%
Net Operating Income (Operating Surplus/Loss)		\$ 1,040,787	\$ 2,291,037
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,478,361	\$ 5,772,924
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.575	2.289
Days in Accounts Receivable	<i>days</i>	31.3	25.2
Days Cash on Hand (Current)	<i>days</i>	31.3	31.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	208.7	193.3
Average Payment Period (Current Liabilities)	<i>days</i>	54.4	54.7
Capital Structure			
Equity Financing		69.69%	73.69%
Debt Service Coverage	<i>rate</i>	5.356	6.820
Cash Flow to Total Debt		33.25%	42.64%
Fixed Asset Financing		48.11%	41.55%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	0.845	0.823
Fixed Asset Turnover	<i>rate</i>	2.035	2.112
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	9.3
Net Plant, Property & Equipment (PP&E)		\$ 18,126,582	\$ 19,820,736
Cash & Investments (Current Assets)		\$ 1,959,132	\$ 1,817,180
Current Assets Whose Use is Limited		\$ 935,552	\$ 1,373,736
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		\$ 16,408,376	\$ 16,613,411
Fund Balance-Unrestricted		\$ 31,619,454	\$ 38,772,101
Temporarily Restricted Net Assets		\$ 1,606,836	\$ 2,810,330
Permanently Restricted Net Assets		\$ 12,035,547	\$ 13,579,744
Total Gross Patient Service Revenue		\$ 64,162,308	\$ 64,331,933
Net Patient Service Revenue		\$ 35,682,868	\$ 40,591,201
Total Non-Operating Revenue		\$ 1,437,574	\$ 1,418,632
Bad Debt (Provision for Bad Debt)		\$ 1,450,798	\$ 1,463,015
Free Care (Charity Care)		\$ 280,335	\$ 733,407
Total Operating Expenses		\$ 35,855,591	\$ 39,579,226

† Data not available or not applicable

Hospital Peer Group F

The following two hospitals are included in this peer group:

Acadia Hospital Corporation
Spring Harbor Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2005	2006
Profitability			
Operating Margin		2.77%	1.04%
Non-operating Revenue Margin		18.90%	49.89%
Total Margin		3.39%	2.05%
Return on Equity		141.89%	51.16%
Net Operating Income (Operating Surplus/Loss)		\$ 1,054,224	\$ 421,268
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,299,948	\$ 840,702
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	rate	0.976	0.353
Days in Accounts Receivable	days	24.4	15.6
Days Cash on Hand (Current)	days	41.3	17.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	days	118.7	81.2
Average Payment Period (Current Liabilities)	days	147.3	157.4
Capital Structure			
Equity Financing		2.78%	4.58%
Debt Service Coverage	rate	2.057	1.821
Cash Flow to Total Debt		7.83%	6.17%
Fixed Asset Financing		132.75%	129.30%
Asset Efficiency			
Total Asset Turnover	rate	1.162	1.144
Fixed Asset Turnover	rate	3.493	3.824
Other			
Average Age of Plant (Depreciation only)	years	11.6	11.8
Net Plant, Property & Equipment (PP&E)		\$ 10,894,533	\$ 10,622,761
Cash & Investments (Current Assets)		\$ 4,050,720	\$ 1,368,641
Current Assets Whose Use is Limited		†	\$ 448,412
Trustee Held Investments		†	\$ 13,900
Board-Designated & Undesignated Investments		\$ 7,589,579	\$ 6,840,451
Fund Balance-Unrestricted		\$ 916,138	\$ 1,643,226
Temporarily Restricted Net Assets		\$ 145,033	\$ 242,702
Permanently Restricted Net Assets		\$ 35,205	\$ 39,119
Total Gross Patient Service Revenue		\$ 52,587,750	\$ 57,618,593
Net Patient Service Revenue		\$ 35,927,224	\$ 38,659,971
Total Non-Operating Revenue		\$ 245,724	\$ 419,434
Bad Debt (Provision for Bad Debt)		\$ 1,539,236	\$ 2,357,178
Free Care (Charity Care)		\$ 10,000,533	\$ 10,604,435
Total Operating Expenses		\$ 37,002,531	\$ 40,197,721

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Spring Harbor Hospital -- Westbrook, Me.		2005	2006
Profitability			
Operating Margin		2.27%	2.23%
Non-operating Revenue Margin		11.13%	12.83%
Total Margin		2.55%	2.55%
Return on Equity		11.71%	11.16%
Net Operating Income (Operating Surplus/Loss)		\$ 642,484	\$ 675,105
Total Surplus/Deficit (Total Surplus/Loss)		\$ 722,973	\$ 774,512
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.830	2.234
Days in Accounts Receivable	<i>days</i>	17.2	36.6
Days Cash on Hand (Current)	<i>days</i>	59.7	29.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	59.7	29.9
Average Payment Period (Current Liabilities)	<i>days</i>	65.0	57.7
Capital Structure			
Equity Financing		17.48%	19.52%
Debt Service Coverage	<i>rate</i>	1.840	1.103
Cash Flow to Total Debt		7.37%	7.85%
Fixed Asset Financing		92.53%	94.50%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	0.803	0.854
Fixed Asset Turnover	<i>rate</i>	1.069	1.195
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	1.9	2.8
Net Plant, Property & Equipment (PP&E)		\$ 26,462,887	\$ 25,339,611
Cash & Investments (Current Assets)		\$ 3,734,377	\$ 1,840,779
Current Assets Whose Use is Limited		\$ 555,060	\$ 463,417
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		†	†
Fund Balance-Unrestricted		\$ 6,172,029	\$ 6,942,741
Temporarily Restricted Net Assets		\$ 252,987	\$ 406,504
Permanently Restricted Net Assets		†	†
Total Gross Patient Service Revenue		\$ 41,220,507	\$ 42,756,709
Net Patient Service Revenue		\$ 27,984,615	\$ 29,554,064
Total Non-Operating Revenue		\$ 80,489	\$ 99,407
Bad Debt (Provision for Bad Debt)		\$ 555,735	\$ 522,345
Free Care (Charity Care)		\$ 5,422,789	\$ 4,350,050
Total Operating Expenses		\$ 27,644,074	\$ 29,608,005

† Data not available or not applicable

Hospital Peer Group G

The following rehabilitation hospital is included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization

Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2005	2006
Profitability			
Operating Margin		16.01%	18.01%
Non-operating Revenue Margin		3.79%	4.92%
Total Margin		16.54%	18.76%
Return on Equity		170.96%	102.96%
Net Operating Income (Operating Surplus/Loss)		\$ 4,256,827	\$ 4,990,247
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,424,373	\$ 5,248,318
Liquidity			
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.435	3.957
Days in Accounts Receivable	<i>days</i>	45.3	54.1
Days Cash on Hand (Current)	<i>days</i>	(7.5)	30.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	(7.5)	30.5
Average Payment Period (Current Liabilities)	<i>days</i>	20.7	25.2
Capital Structure			
Equity Financing		14.39%	25.73%
Debt Service Coverage	<i>rate</i>	5.640	7.231
Cash Flow to Total Debt		34.18%	41.05%
Fixed Asset Financing		103.22%	97.11%
Asset Efficiency			
Total Asset Turnover	<i>rate</i>	1.488	1.412
Fixed Asset Turnover	<i>rate</i>	1.936	2.213
Other			
Average Age of Plant (Depreciation only)	<i>years</i>	3.0	4.0
Net Plant, Property & Equipment (PP&E)		\$ 13,732,152	\$ 12,522,809
Cash & Investments (Current Assets)		\$ (441,526)	\$ 1,834,891
Current Assets Whose Use is Limited		†	†
Trustee Held Investments		†	†
Board-Designated & Undesignated Investments		†	†
Fund Balance-Unrestricted		\$ 2,587,917	\$ 5,097,339
Temporarily Restricted Net Assets		†	†
Permanently Restricted Net Assets		†	†
Total Gross Patient Service Revenue		\$ 43,890,260	\$ 41,150,273
Net Patient Service Revenue		\$ 26,297,072	\$ 27,225,247
Total Non-Operating Revenue		\$ 167,546	\$ 258,071
Bad Debt (Provision for Bad Debt)		\$ 1,372,695	\$ 415,530
Free Care (Charity Care)		\$ 228,686	\$ 229,478
Total Operating Expenses		\$ 22,325,717	\$ 22,721,835

† Data not available or not applicable